# FORM NO. MGT-7

Form language • English Hindi

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# **Annual Return**

(other than OPCs and Small Companies)

Corporate Identification Number	(CIN) of the company	U4010	02DL2008PTC177307	Pre-fill
Global Location Number (GLN) of the company				
Permanent Account Number (F	Permanent Account Number (PAN) of the company		N9505A	
(a) Name of the company		NTPC	BHEL POWER PROJECTS	
(b) Registered office address			,	
NTPC BHAWAN, CORE-7, SCOPE 7, INSTITUTIONAL AREA, LODI RO NEW DELHI Delhi 110003				
(c) *e-mail ID of the company		shivan	ni.nbppl@gmail.com	
(d) *Telephone number with STI	O code	01203	777759	
(e) Website		www.i	www.nbppl.in	
) Date of Incorporation		28/04	/2008	
Type of the Company	Category of the Compan	у	Sub-category of the Co	ompany
Private Company Company limited by share		shares	res Indian Non-Government	

(vii) *Fina	ancial year Fro	om date 01/04/	2021	(DD/MM/YYY	Y) To date	31/03/2022	(DD/M	IM/YYYY)
(viii) *Wh	nether Annual (	general meeting	g (AGM) held		Yes	No		
(a) I	If yes, date of A	AGM [						
(b) [	Due date of AC	GΜ [	30/09/2022					
(c) \	Whether any e	ا xtension for AG	GM granted		<ul><li>Yes</li></ul>	○ No		
	If yes, provide	the Service Re	quest Number (	SRN) of the app	lication form	filed for F2	25379967	Pre-fill
		date of AGM af	ter grant of exte	ension	3	30/12/2022		
(f) S	Specify the rea	sons for not ho	lding the same		L			
				Parkara Cilar A				
Due	e to unavoidabl	e reasons, there	was delay in fina	lization of the Ar	nual Accounts	s of the Compar	ny.	
I. PRIN	ICIPAL BUS	SINESS ACT	TIVITIES OF	THE COMPA	NY			
*N	lumber of busi	iness activities	1					
S.No	Main Activity group code	Description of I	Main Activity gro	Business Activity Code	Description	of Business Ac	tivity	% of turnover of the company
1	F	Con	struction	F2	Roads,	railways, Utility	projects	100
(INC	LUDING JO	INT VENTU	G, SUBSIDIA RES) ation is to be gir	ven 0	Pre-lolding/ Subside	COMPANIE		nares held
1								
1	DE CADITA	N DEDENT	URES AND (	THER SECT	IDITIES O	E THE COM	DANV	
V. SHA	IKE CAPITA	AL, DEBENT	OKES AND (	JINEK SEC	JKITIES O	T THE COM	FANI	
	RE CAPITAI							
(a) Equit	ty share capita	ıl						
	Particula	rs	Authorised	Issued	Sub	scribed	sid on senital	1
			capital	capital	Ca	apital   P	aid up capital	
Total nu	mber of equity			100,000,000		арпа	0,000,000	

Rupees)

Page	2	of	15

1		
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	1 Authoricad	Icapilai	Subscribed capital	Paid up capital
Number of equity shares	300,000,000	100,000,000	100,000,000	100,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	3,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

## (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes	0
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Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

## (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

#### (d) Break-up of paid-up share capital

Class of shares	Nu	mber of sh	ares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	100,000,000	0	100000000	1,000,000,0	1,000,000,0	
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0		0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	100,000,000	0	100000000	1,000,000,0	1,000,000,	
Preference shares						
At the beginning of the year		0	0			
	0	0	0	0	0	
Increase during the year	0	0	0	0	•	О
i. Issues of shares					0	ا
i. issues of strates	0	0	0	0		0
ii. Re-issue of forfeited shares	0	0	0		0	
				0	0	0
ii. Re-issue of forfeited shares				0	0	0
ii. Re-issue of forfeited shares iii. Others, specify	0	0	0	0	0 0	0
ii. Re-issue of forfeited shares iii. Others, specify  Decrease during the year	0	0	0	0 0	0 0 0	0
ii. Re-issue of forfeited shares iii. Others, specify  Decrease during the year i. Redemption of shares	0 0 0	0 0	0 0	0 0 0	0 0 0 0	0 0 0 0
ii. Re-issue of forfeited shares iii. Others, specify  Decrease during the year i. Redemption of shares ii. Shares forfeited	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0

SIN of the equity shares	of the company							
(ii) Details of stock spl	it/consolidation during the yea	ar (for eac	h class of	shares)	'	0		
Class o	of shares	(i) (ii)			(iii)			
Before split /	Number of shares							
Consolidation	Face value per share							
After split /	Number of shares							
Consolidation	Face value per share							
	es/Debentures Transfers at any time since the inco					cial ye	ar (or in th	e cas
	vided in a CD/Digital Media]		$\bigcirc$	Yes 🔘	No	$\circ$	Not Applicabl	е
Separate sheet at	tached for details of transfers		$\circ$	Yes 🔘	No			
Note: In case list of tran Media may be shown.	sfer exceeds 10, option for sub	mission as	a separate	e sheet attac	chment	or subm	ission in a CD/	<sup>/</sup> Digital
Date of the previou	s annual general meeting							
Date of registration	of transfer (Date Month Yea	ır)						
Type of transf	er 1 -	Equity, 2	- Preferen	ce Shares,	3 - Del	benture	s, 4 - Stock	
Number of Shares/ Units Transferred	Debentures/			er Share/ e/Unit (in R	Rs.)			
Ledger Folio of Tra	nsferor							
Transferor's Name								
	Surname		middle n	ame		f	irst name	

Ledger Folio of Trans	edger Folio of Transferee				
Transferee's Name					
	Surname		middle name	first name	
Date of registration of transfer (Date Month Year)					
Type of transfer	e of transfer 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ D Units Transferred	/ Debentures/ Amount per Share/ Debenture/Unit (in Rs.)				
Ledger Folio of Trans	sferor				
Transferor's Name					
	Surname		middle name	first name	
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name	first name	

# (iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

**Details of debentures** 

Class of debentures	Outstanding as at the beginning of the year	_	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

Nominal Value of

each Unit

## (v) Securities (other than shares and debentures) Number of

Securities

U	
Paid up Value of each Unit	Total Paid up Value

V. *Turnover a	nd net worth o	of the company	/ (as defined i	n the Compan	ies Act. 2013)

(i) Turnover

Type of Securities

Total

537,	155	$\cap \cap \cap$
$\sigma \sigma r$	,400,	,000

Total Nominal

Value

(ii) Net worth of the Company

-1,779,690,000

## VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equ	ity	Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	100,000,000	100	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	100,000,000	100	0	0

**Total number of shareholders (promoters)** 

2
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## (b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
Total number of shareholders (other than promoters)					
	ber of shareholders (Promoters+Publin promoters)	<b>c</b> / 2			

# VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

#### VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year			ectors at the end e year	Percentage of shares held by directors as at the end of year		
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive	
A. Promoter	2	3	2	3	0	0	
B. Non-Promoter	0	0	0	0	0	0	
(i) Non-Independent	0	0	0	0	0	0	
(ii) Independent	0	0	0	0	0	0	
C. Nominee Directors representing	0	2	0	2	0	0	
(i) Banks & FIs	0	0	0	0	0	0	
(ii) Investing institutions	0	0	0	0	0	0	
(iii) Government	0	2	0	2	0	0	
(iv) Small share holders	0	0	0	0	0	0	
(v) Others	0	0	0	0	0	0	
Total	2	5	2	5	0	0	

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

#### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ujjwal Kanti Bhattachary	08734219	Nominee director	0	
Thangavelu Baskaran	08767576	Managing Director	0	
Rama Kant Singh	08360278	Nominee director	0	
Prem Parkash	08937457	Nominee director	0	
Rajeev Kumar	09311693	Nominee director	0	11/07/2022
Shakil Kumar Manocha	09313368	Nominee director	0	
Anurag Gupta	09326665	Whole-time directo	0	
John Madithilparampil	ABJPM6455H	CFO	0	31/07/2022

#### (ii) Particulars of change in director(s) and Key managerial personnel during the year

11

Name	Name DIN/PAN De beg		Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Chandan Kumar Mondo	08535016	Nominee director	12/03/2022	Cessation
Bipin Satya	09012667	Whole-time directo	20/02/2022	Cessation
Rajeev Kumar	09311693	Nominee director	10/09/2021	Appointment
Rajeev Kumar	09311693	Nominee director	25/10/2021	Change in designation
P P Yadav	06873959	Nominee director	25/08/2021	Cessation
Pawan Kumar Kalarwal	09095655	Nominee director	01/09/2021	Cessation
Shakil Kumar Manocha	09313368	Nominee director	09/09/2021	Appointment
Shakil Kumar Manocha	09313368	Nominee director	25/10/2021	Change in designation
Anurag Gupta	09326665	Nominee director	21/09/2021	Appointment
Anurag Gupta	09326665	Nominee director	25/10/2021	Change in designation
Tripti	AVMPT6330M	Company Secretar	24/03/2022	Cessation

# IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

#### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held	0	
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Type of meeting	Total Number of Date of meeting  Members entitled to attend meeting		Attendance  Number of members  % of total		
			attended	shareholding	

#### **B. BOARD MEETINGS**

\*Number of meetings held 5

0.11		Total Number of directors				
S. No.	Date of meeting	associated as on the date of meeting	Number of directors attended	% of attendance		
1	29/04/2021	7	7	100		
2	15/09/2021	7	7	100		
3	25/10/2021	7	6	85.71		
4	21/02/2022	8	4	50		
5	24/03/2022	7	7	100		

## C. COMMITTEE MEETINGS

Number of meetings held 4

S. No.	Type of meeting		Total Number of Members as	Attendance		
		Date of meeting	on the date of the meeting	Number of members attended	% of attendance	
1	Audit Committ	15/09/2021	4	4	100	
2	Audit Committ	25/10/2021	4	4	100	
3	Nomination an	29/04/2021	4	4	100	
4	Nomination an	23/08/2021	4	3	75	

#### D. \*ATTENDANCE OF DIRECTORS

		Board Meetings			Co	Whether attended AGM		
S. No.	of the director		Meetings	% of attendance		Meetings	% of attendance	held on
		entitled to attend	attended		entitled to attend	attended		(Y/N/NA)
1	Ujjwal Kanti Bl	1	1	100	0	0	0	
2	Thangavelu B	5	4	80	4	4	100	
3	Rama Kant Si	5	5	100	4	4	100	
4	Prem Parkash	5	4	80	4	4	100	
5	Rajeev Kumar	4	3	75	2	1	50	
6	Shakil Kumar	4	4	100	2	2	100	
7	Anurag Gupta	3	2	66.67	2	1	50	

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

	Ν	i	ı

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Amount
1	Thangavelu Baskara	Managing Direct	4,101,813	0	0	0	4,101,813
2	Bipin Satya	Whole-time Dire	5,738,244	0	0	0	5,738,244
3	Anurag Gupta	Whole-time Dire	2,153,320	0	0	0	2,153,320
	Total		11,993,377	0	0	0	11,993,377

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MJ John	CFO	4,722,844	0	0	0	4,722,844
2	Tripti	CS	561,288	0	0	0	561,288
	Total		5,284,132	0	0	0	5,284,132

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount

S. No.	Nan	ne [	Designation	Gross Sa	alary	Commission	1	Stock Option/ Sweat equity	Others	Total Amount			
1										0			
	Total												
* A. Whenco	ether the corvisions of the	mpany has made Companies A	de complianc ct, 2013 durin ns	es and disclo	sures in	respect of app	olicab	le ● Yes	O No				
A) DETAI		Name of the c	ourt/	POSED ON C	Name o	of the Act and under which	Deta	ails of penalty/	Nil  Details of appea				
company/ directors/ officers			Bate	-		penalised / punished		ishment	including preser	ncluding present status			
(B) DET	AILS OF CO	MPOUNDING	OF OFFENC	ES N	  il								
Name of the company/ directors/ officers				se		Name of the Act and section under which offence committed		articulars of ence	Amount of cor Rupees)	Amount of compounding (in Rupees)			
YIII Wh	nether comp	lote list of sha	raholders	lehenture ho	ldere ha	es heen enclo	s hoe	as an attachme	nt				
Am. Wii	_	s No	iciiolacis, c	icbentare no	ider 5 ric		ocu t	as an attachme					
XIV. CO	OMPLIANCE	OF SUB-SEC	ΓΙΟΝ (2) OF	SECTION 92	, IN CAS	E OF LISTED	CON	MPANIES					
		mpany or a co pany secretary							rnover of Fifty Cro	ore rupees or			
Name G			Garima Gro	Garima Grover									
Whet	her associate	e or fellow	•	) Associat	e (	Fellow							
Cert	tificate of prac	ctice number		23626									

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 74.2.3 dated 15/09/2021

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

		•		. ,		
To be digitally signed by						
Director						
DIN of the director	08767576					
To be digitally signed by						
<ul><li>Company Secretary</li></ul>						
Company secretary in practice						
Membership number 46113		Certificate of prac	tice number			
Attachments				Lis	st of attachments	
1. List of share holders, de	benture holders		Attach	List of shareho	olders as on 31032022.pdf	
2. Approval letter for exten	sion of AGM;		Attach	Approval MCA mgt-8 draft.pdf	CA certificate.pdf odf	
3. Copy of MGT-8;			Attach			
4. Optional Attachement(s	), if any		Attach			
				F	Remove attachment	
Modify	Check	k Form	Prescrutiny		Submit	

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



D-427, 2<sup>nd</sup> Floor, Palam Extn., Ramphal Chowk, Sector 7, Dwarka, New Delhi-110075

Email Id: asacs2022@gmail.com

Phone: 011-45052182

#### Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

#### **CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of NTPC BHEL Power Projects Private Limited (hereinafter called "the Company") as required to be maintained under the Companies Act, 2013 (hereinafter called "the Act") and the rules made thereunder for the financial year ended on 31<sup>st</sup> March, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. its status under the Act;
  - 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
  - 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies or other authorities within the prescribed time;
  - 4. calling/ convening/ holding meetings of Board of Directors or its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
  - 5. no closure of Register of Members was done as it was not applicable;
  - 6. no advances / loans has been given to its directors and / or persons or firms or companies as referred in section 185 of the Companies Act, 2013;
  - 7. the Company has not entered into any Contracts / arrangements with related parties as specified in section 188 of the Companies Act, 2013 during the period under review;
  - no securities were issued or allotted or transferred or transmitted. There was no buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities and issue of security certificates during the year under review;

ICSI Unique Code: P2003DE049100 MSME Udyog Aadhaar Number: DL10E0008584

- 9. no shares were transferred during the financial year under the review; hence, the requirement to keep in abeyance the rights to dividend, rights shares and bonus shares in case of pending registration of transfer of shares does not arise;
- 10. has not made any declaration / payment of dividend; transfer of unpaid / unclaimed dividend /other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Companies Act, 2013 (section 205 (C) of the Companies Act, 1956);
- 11. signing of audited financial statement as per the provisions of section 134 of the Companies Act, 2013 and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12. constitution / appointment / re-appointments / retirement / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13. appointment of auditors was done by the Comptroller and Auditor General as per the provisions of section 139(5) of the Companies Act, 2013. Hence, there was no casual vacancy during the year;
- 14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; if any, were duly taken under provisions of Companies Act, 2013.
- 15. there was no acceptance/renewal/repayment of deposits during the financial year;
- 16. the Company has not borrowed any amount from its Directors, Members, Public Financial Institutions, banks nor has created / modified / satisfied charges as per the provisions of the Companies Act, 2013, during the period under review;
- 17. no loans and investments or guarantees were given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Companies Act, 2013;
- 18. no alteration was made in the provisions of the Memorandum and / or Articles of Association of the Company during the period under review.

For Agarwal S. & Associates,

Company Secretaries, ICSI Unique Code: P2003DE049100

Peer Review Cert. No.: 2725/2022

CS Garima Grover

Partner

ACS No.: 27100 CP No.: 23626

Place: New Delhi

Date: UDIN:

#### Our above certificate of even date is subject to following:

- 1. Maintenance of secretarial record is the responsibility of the management of the Company.
- 2. We have followed the secretarial practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records for issuance of above certificate. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
- 5. Certificate in form MGT 8 is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Agarwal S. & Associates,

Company Secretaries,

ICSI Unique Code: P2003DE049100 Peer Review Cert. No.: 2725/2022

> CS Garima Grover Partner ACS No. : 27100

CP No. : 23626

Place: New Delhi

Date: